

Fiscal Review

The National Religious Retirement Office’s most recent financial statement is shown below. The information is derived from the audited financial statements of the United States Conference of Catholic Bishops for the year ending December 31, 2024.

Statement of Activities and Changes in Net Assets

Year ended December 31, 2024

Operating Revenue

Contributions	
Diocesan national collection	\$22,961,032
Other	4,321,884
Income on investments	3,018,475
Total Operating Revenue	30,301,391

Operating Expenses

Distributions to religious institutes	28,179,012
Programs and support services	
Administration	691,509
Education	33,716
Promotion	760,813
Total Operating Expenses	29,665,050

Increase (Decrease) in Net Assets from Operations	636,341
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Non-Operating Activities

Unrealized gain (loss) on investments	2,141,885
Total Non-Operating Activities	2,141,885

Change in net assets	2,778,226
Net Assets at Beginning of Year	77,366,666
Net Assets at End of Year	\$80,144,892

Statement of Financial Position

As of December 31, 2024

Assets

Marketable securities—at market	\$4,390,706
Contributions receivable	22,293,739
Donations and grants receivable	—
Long-term investments—at market (held by USCCB)	53,475,504
Total Assets	80,159,949

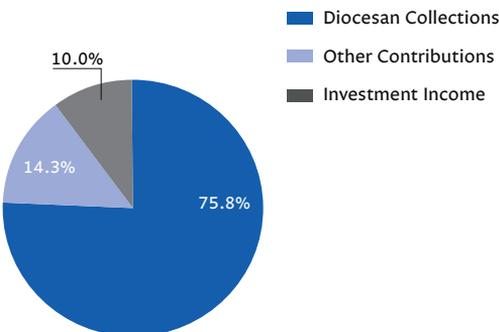
Liabilities

Accounts payable and accrued expenses	15,057
Grants/distributions payable	—
Total Liabilities	15,057

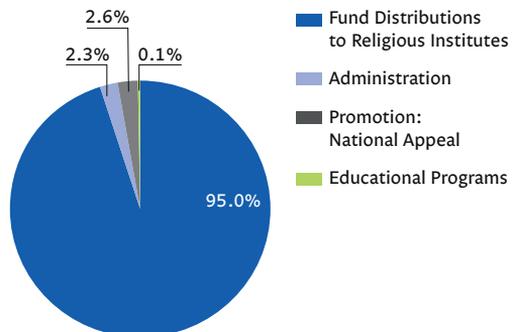
Net Assets

Without donor restrictions	57,851,153
With donor restrictions	22,293,739
Total Net Assets	80,144,892
Total Liabilities and Net Assets	\$80,159,949

2024 Sources of Operating Revenue



2024 Operating Expenses



Note: Percentages may not total 100% due to rounding.